



May 21, 2024

Nintendo Co., Ltd.
11-1 Hokotate-cho, Kamitoba,
Minami-ku, Kyoto 601-8501
Japan

Notice of the Acquisition of Shiver Entertainment, Inc.

Nintendo Co., Ltd. (HQ: Kyoto, Japan, President and Representative Director: Shuntaro Furukawa; hereinafter “Nintendo”) hereby announces that it has entered into an agreement with Embracer Group AB (HQ: Karlstad, Sweden, CEO: Lars Wingefors) to acquire 100% of the outstanding shares of Shiver Entertainment, Inc. (HQ: Miami, Florida, U.S; CEO: John Schappert; hereinafter “Shiver”) and to make it a wholly owned subsidiary (the “Acquisition”).

1. Purpose of Acquisition

Shiver is a video game development company that develops software for multiple platforms including Nintendo Switch. Since its establishment in 2012, Shiver has partnered with publishers and developers through commissions for large scale title developments, and recently, has worked on porting and developing software titles such as *Hogwarts Legacy* and *Mortal Kombat 1*.

Nintendo will acquire 100% of the outstanding shares of Shiver and make it a wholly owned subsidiary. By welcoming Shiver’s experienced and accomplished development team, Nintendo aims to secure high-level resources for porting and developing software titles. Going forward, even after it becomes a part of the Nintendo group, Shiver’s focus will remain the same, continuing commissions that port and develop software for multiple platforms including Nintendo Switch.

The Acquisition will be completed pending satisfaction of all relevant customary closing conditions.

2. Subsidiary Overview

①	Name	Shiver Entertainment, Inc.
②	Location	9350 S Dixie Hwy Suite 930 Miami, FL 33156 United States
③	Representative title and name	CEO John Schappert
④	Business lineup	Porting and development of video game software
⑤	Capital stock	USD 10 (as of May 2024)
⑥	Date of foundation	December 11, 2012

3. Future Business Projection

The Acquisition will have only a minor effect on Nintendo’s results for this fiscal year.